

WELCOME BACK

OLOF BIK



CONFERENCE
CHAIRPERSON
MANAGING
DIRECTOR
OF FAR

WE WENT
FROM **DUSK**
TILL **DAWN!**

DON'T GET
DEPRESSED,
GET DEPRESSED
TOMMOROW!

TODAY WE HAVE
ANOTHER DAY FULL OF:

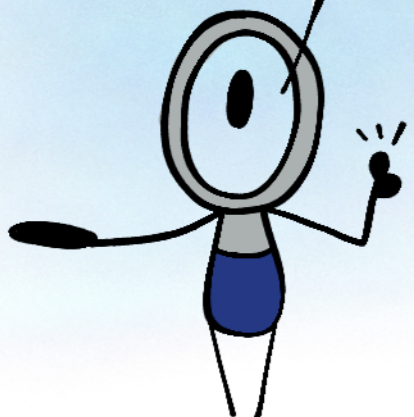
RESEARCH

COMMUNITY
BUILDING

KNOWLEDGE
SHARING



WE LIKE TO GET SOME
REAL ANSWERS
FROM RESEARCH



FOUNDATION FOR
AUDITING
RESEARCH

www.foundationforauditingresearch.org

KEYNOTE

REGULATION & AUDIT FIRMS



YASMINE
CHAHED

VISITING
RESEARCH
FELLOW
ALLIANCE
MANCHESTER
BUSINESS
SCHOOL

ARE ALL
INGREDIENTS
"PRESENT"?



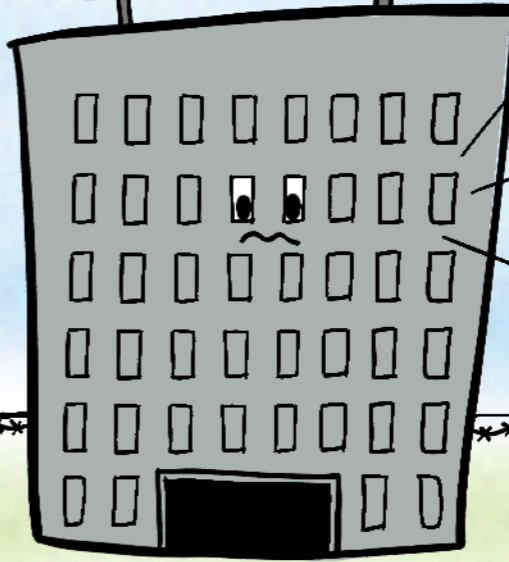
I WOULD NOT
HIRE YOU TO
AUDIT THE
CONTENT OF
MY FRIDGE!

ELECTRICITY
COSTS?

WHAT WOULD
THE AUDIT
LOOK LIKE?

WOULD IT
BE A
BETTER
AUDIT?

AUDIT FIRM



WHAT IF I
HIRE A
2ND FIRM?

OR SPLIT
ASSURANCE
& ADVISORY?

AND WE HAVE
A MUCH
STRONGER
REGULATOR...

OLD
SKOOL
THINKING!

REGULATIONS
STANDARDS

← AUDIT ECO-SYSTEM →

EXPECTATION GAP?

WE NEED
PRINCIPLES!

"SAFE
SPACE TO
PRACTICE"

CREATE
"ACTIONED IDEAS"

INNOVATE!

ATTRACT TALENT
(ALSO NON-AUDITORS)

LET'S START WITH:

WHAT IS THE **SOCIAL PURPOSE**
OF AUDITS, WHAT'S OUR VISION?

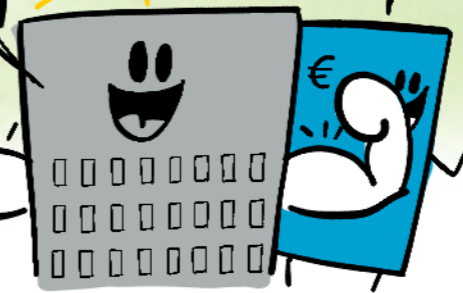
SHOULD IT BE:

FORWARD
LOOKING?

SUPPORT
ECONOMIC
DECISIONS?

HELP
ESTABLISH
& MAINTAIN
CONFIDENCE
IN COMPANIES

INCLUDING
FINANCIAL
STATEMENTS
(NOT ONLY
FINANCIAL!)



EFFECTIVE
REPORTING & AUDIT
HELPS US ASSESS
THE HEALTH OF
ORGANIZATIONS!

FAR CONFERENCE 2022



THE ORGANIZATION OF THE AUDIT

#DRAWING AUDITOR
FEROY TEKENT